

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 441 be amended to read as follows:

- 1 Page 48, between lines 32 and 33, begin a new paragraph and insert:
2 "SECTION 32. IC 6-1.1-24-15 IS ADDED TO THE INDIANA
3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
4 JULY 1, 2004]: **Sec. 15. A purchaser of real property under this**
5 **chapter shall perform, or have performed, services reasonably**
6 **necessary to maintain the property during the period of**
7 **redemption specified in IC 6-1.1-25-4.**
8 SECTION 33. IC 6-1.1-25-2, AS AMENDED BY P.L.170-2003,
9 SECTION 7, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
10 JULY 1, 2004]: Sec. 2. (a) The total amount of money required for the
11 redemption of real property equals:
12 (1) **either:**
13 **(A)** the sum of the amounts prescribed in subsections (b)
14 through (e); or
15 ~~(2) (B)~~ **(B)** the amount prescribed in subsection (f); ~~reduced by~~
16 **plus**
17 **(2) reasonable costs incurred by the purchaser under**
18 **IC 6-1.1-24-15, as determined by the county auditor; minus**
19 **(3) any amounts held in the name of the taxpayer or the purchaser**
20 in the tax sale surplus fund.
21 (b) Except as provided in subsection (f), the total amount required
22 for redemption includes:
23 (1) one hundred ten percent (110%) of the minimum bid for

which the tract or real property was offered at the time of sale, as required by IC 6-1.1-24-5, if the tract or item of real property is redeemed not more than six (6) months after the date of sale; or (2) one hundred fifteen percent (115%) of the minimum bid for which the tract or real property was offered at the time of sale, as required by IC 6-1.1-24-5, if the tract or item of real property is redeemed more than six (6) months but not more than one (1) year after the date of sale.

(c) Except as provided in subsection (f), in addition to the amount required under subsection (b), the total amount required for redemption includes the amount by which the purchase price exceeds the minimum bid on the real property plus ten percent (10%) per annum on the amount by which the purchase price exceeds the minimum bid on the property.

(d) Except as provided in subsection (f), in addition to the amount required under subsections (b) and (c), the total amount required for redemption includes all taxes and special assessments upon the property paid by the purchaser after the sale plus ten percent (10%) interest per annum on those taxes and special assessments.

(e) Except as provided in subsection (f), in addition to the amounts required under subsections (b), (c), and (d), the total amount required for redemption includes the following costs, if certified before redemption by the payor to the county auditor on a form prescribed by the state board of accounts, that were incurred and paid by the purchaser, the purchaser's assignee, or the county, before redemption:

(1) The attorney's fees and costs of giving notice under section 4.5 of this chapter.

(2) The costs of a title search or of examining and updating the abstract of title for the tract or item of real property.

(f) With respect to a tract or item of real property redeemed under section 4(c) of this chapter, instead of the amounts stated in subsections (b) through (e), the total amount required for redemption is the amount determined under IC 6-1.1-24-6.1(b)(4)."

Page 49, line 3, delete ":" and insert ";".

Page 70, line 10, after "of" delete ":" and insert **"any of the following within the county:"**.

Page 70, line 11, delete "an" and insert "An".

Page 70, line 11, delete ";" and insert ".".

Page 70, line 12, delete "credits" and insert **"Credits"**.

Page 70, line 12, after "IC 6-1.1-21-5.7" delete "," and insert **"or"**.

Page 70, line 12, delete ";" and insert ".".

Page 70, strike line 13.

Page 85, line 24, delete ":".

Page 92, line 1, delete ":".

Page 92, between lines 28 and 29, begin a new paragraph and insert:

1 "SECTION 78. [EFFECTIVE JULY 1, 2004] **IC 6-1.1-24-15, as**
2 **added by this act, and IC 6-1.1-25-2, as amended by this act, apply**
3 **to sales of property under IC 6-1.1-24 that occur after June 30,**
4 **2004."**

5 Renumber all SECTIONS consecutively.
 (Reference is to ESB 441 as printed February 20, 2004.)

Representative Hasler